

BY repealing and reenacting, with amendments,

The Public Local Laws of St. Mary's County  
Section 27-11  
Article 19 - Public Local Laws of Maryland  
(1979 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Code of Public Local Laws of Maryland read(s) as follows:

Article 19 - St. Mary's County

27-11.

A. Unless and until otherwise provided by ordinance of the County Commissioners within the limitations provided by public general law, the aggregate amount of bonds and other evidences of indebtedness outstanding at any one time may not exceed five percent (5%) upon the assessable basis of the county. However, tax anticipation notes or other evidences of indebtedness having a maturity not in excess of twelve (12) months, bonds or other evidences of indebtedness issued or guaranteed by the county, payable primarily or exclusively from taxes levied in or on or other revenues of special taxing areas or districts heretofore or hereafter established by law, and bonds or other evidences of indebtedness issued for self-liquidating and other projects payable primarily or exclusively from the proceeds of assessments or charges for special benefits or services, are not subject to or to be included as bonds or evidences of indebtedness in computing or applying the percent limitation above provided.

B. All bonds or other evidences of indebtedness issued under the authority of the Sanitary Commission Act shall be construed as exempt, under Subsection A above, from the percent limitation in this section provided but shall continue as heretofore to be subject to the percent limitation as from time to time provided in said Act.

C. BONDS ALL BONDS OR OTHER EVIDENCES OF INDEBTEDNESS ISSUED BY THE COUNTY COMMISSIONERS FOR THE BENEFIT OF ST. MARY'S HOSPITAL,--ING- OF ST. MARY'S COUNTY MAY NOT BE INCLUDED AS BONDS OR OTHER EVIDENCES OF INDEBTEDNESS IN COMPUTING OR APPLYING THE PERCENT LIMITATION PROVIDED IN SUBSECTION A OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ June 1, 1982.