

The Administrator shall distribute the balance in the general funds of the State.

Article - Corporations and Associations

5-501.

(b) "Cooperative" means a corporation organized or converted under this subtitle, which operates for the mutual benefit of its members and conforms to the following requirements:

(1) A member of the cooperative is not allowed more than one vote, regardless of the amount of stock or membership capital [be] HE may own;

(2) The cooperative does not pay dividends on stock or membership capital in excess of 12 percent per annum;

(3) The cooperative does not deal in products of nonmembers in an amount greater in value than that in which it deals for members; and

(4) After payment of every necessary expense and authorized deduction, the proceeds from the business of the cooperative are distributed to the members in proportion to the volume of business transacted by them with the cooperative.

10-103.

(b) (1) A person may reserve a specified name by filing a signed application with the Department[:].

SECTION 6. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland (as enacted by Chapter 801 of the Acts of the General Assembly of 1981) read(s) as follows:

Article - Corporations and Associations

10-402.

A person ceases to be a general partner of a limited partnership upon the happening of any of the following events:

(3) Unless otherwise provided in the certificate or with the consent of all partners, the person's[;]:

(i) Making an assignment for the benefit of creditors;

(ii) Filing a voluntary petition in bankruptcy;