

the loan, whichever is less. If, however, within 30 days of the inception date of the loan, the borrower does provide a loss payable endorsement for the protection of the lender, and no claim has been filed under the coverage purchased, the lender shall cancel the property insurance on the loan and shall refund the entire original property insurance premium to the borrower. A lender providing property insurance under this section shall give the borrower, at the time the loan is made, a written notice of the borrower's right to provide a loss payable endorsement for the protection of the lender and the borrower's right to a refund of the entire property insurance premium.

12-313.

(b) If any amount in excess of the charges permitted by this subtitle is directly or indirectly contracted for, charged, or received by a licensee or a person who is exempt from licensing, and (1) if the excess charge [were] WAS made willfully for the benefit of the lender, then the lender may not receive or retain any interest or compensation with respect to the loan; or (2) if the excess charge [were] WAS not made willfully for the benefit of the lender, and if the lender does not correct the error before the borrower makes the next payment on the loan, then the lender is liable to the borrower for an amount equal to three times the excess amount, but the lender may continue to receive principal, interest, or compensation with respect to the loan.

12-407.

(a) (1) In this section THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "[cost] COST of the loan" means the total amount of:

[(1)] (I) As nearly as the same can be determined, the charges payable by the borrower for the loan under §§ 12-405 (a) and (b) and 12-410; and

[(2)] (II) The interest which will be charged if the loan is carried to maturity.

(3) "COMMISSIONER" HAS THE MEANING STATED IN § 12-301(B) OF THE FINANCIAL INSTITUTIONS ARTICLE.

17-310.

(b) The report shall be verified and shall include:

(2) In case of unclaimed funds of an insurance corporation, the full name of the insured, annuitant, principal, or claimant, and the last known address according to the insurance [corporations'] CORPORATION'S records;