

CHAPTER 47

(House Bill 249)

AN ACT concerning

Charters - Forfeiture and Revival

FOR the purpose of repealing certain requirements that the Secretary of State send to the Treasurer and Comptroller copies of proclamations for forfeiture and revival of corporate charters and that the Treasurer and Comptroller record that information.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
Section 3-505 and 3-506(a)
Annotated Code of Maryland
(1975 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article - Corporations and Associations

3-505.

The Secretary of State shall send [copies] A COPY of the proclamation to the [State Comptroller, State Treasurer, and the] Department[. They], WHICH shall note on [their respective] ITS records the facts of the forfeiture of the charter of each corporation listed in the proclamation and the revival of those which have been revived.

3-506.

(a) If the Governor is satisfied that a corporation named in the proclamation has not failed to pay the tax or file the report within the period specified in § 3-503 of this subtitle, or that it has been mistakenly reported to him by the State Comptroller or Department, he may correct the mistake by filing his proclamation to that effect in the office of the Secretary of State. The Secretary of State shall send [copies] A COPY of this proclamation to the [State Comptroller, State Treasurer, and the] Department.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved April 13, 1982.
