

"Department" § 1-101
"Health maintenance organization" § 19-701
"Includes"/"including" § 1-101

19-717. ANNUAL REPORTS.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION AND UNLESS, FOR GOOD CAUSE SHOWN, THE COMMISSIONER EXTENDS THE TIME FOR A REASONABLE PERIOD, ON OR BEFORE MARCH 1 OF EACH YEAR, EACH HEALTH MAINTENANCE ORGANIZATION SHALL FILE WITH THE COMMISSIONER A REPORT THAT SHOWS THE FINANCIAL CONDITION OF THE HEALTH MAINTENANCE ORGANIZATION ON THE LAST DAY OF THE PRECEDING CALENDAR YEAR AND ANY OTHER INFORMATION THAT THE COMMISSIONER REQUIRES BY RULE OR REGULATION.

(B) FISCAL YEAR EXCEPTION.

A HEALTH MAINTENANCE ORGANIZATION THAT HAS A FISCAL YEAR OTHER THAN THE CALENDAR YEAR MAY REQUEST PERMISSION TO FILE THE ANNUAL REPORT REQUIRED UNDER SUBSECTION (A) OF THIS SECTION AT THE END OF ITS FISCAL YEAR RATHER THAN THE PRECEDING CALENDAR YEAR. IF THE COMMISSIONER GRANTS THIS PERMISSION, THE HEALTH MAINTENANCE ORGANIZATION SHALL FILE THE ANNUAL REPORT WITH THE COMMISSIONER WITHIN 60 DAYS AFTER THE END OF ITS FISCAL YEAR.

(C) FORM.

THE ANNUAL REPORT SHALL:

(1) BE ON THE FORMS THAT THE COMMISSIONER REQUIRES;

(2) BE CERTIFIED BY AN AUDIT OF A CERTIFIED PUBLIC ACCOUNTING FIRM; AND

(3) INCLUDE A DESCRIPTION OF ANY CHANGES IN THE INFORMATION SUBMITTED UNDER § 19-708 OF THIS SUBTITLE.

(D) PUBLIC RECORD.

EACH FINANCIAL REPORT FILED UNDER THIS SECTION IS A PUBLIC RECORD.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 847(e) and the first sentence of (f)(1).

In subsection (a) of this section, the reference to "other information that the Commissioner requires" is added for clarity. It is based on subsection (c)(3) of this section and the referenced § 19-708 of this subtitle, which