Credit Unions - Annual Meetings

FOR the purpose of providing that annual meetings of members of credit unions shall be held at the time that the bylaws provide.

BY repealing and reenacting, with amendments,

Article - Financial Institutions Section 6-211(a) Annotated Code of Maryland (1980 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

6-211.

- (a) (1) The annual meeting of the members of a credit union shall be held [in January, February, or March] AS PROVIDED BY THE BYLAWS AND at the time and place that the bylaws provide.
 - (2) Special meetings of members shall be held:
- (i) On order of the directors or the supervisory committee; or
- (ii) At the request of 10 percent of the members.
- (3) Notice of each meeting shall be given as the bylaws provide.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved April 14, 1981.

CHAPTER 45

(House Bill 567)

AN ACT concerning

Maryland Environmental Service -Solid Waste Disposal Fees