

(F) SAME -- RESTRICTION.

WHILE A MEMBER OF THE BOARD, A CONSUMER MEMBER MAY NOT HAVE A SUBSTANTIAL FINANCIAL INTEREST IN A PERSON REGULATED BY THE BOARD.

(G) OATH.

BEFORE TAKING OFFICE, EACH APPOINTEE TO THE BOARD SHALL TAKE THE OATH REQUIRED BY ARTICLE I, § 9 OF THE STATE CONSTITUTION.

(H) TENURE; VACANCIES.

(1) THE TERM OF A MEMBER IS 3 YEARS.

(2) THE TERMS OF MEMBERS ARE STAGGERED AS REQUIRED BY THE TERMS PROVIDED FOR MEMBERS OF THE BOARD ON JULY 1, 1981.

(3) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(4) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(I) REMOVAL.

THE GOVERNOR MAY REMOVE A MEMBER FOR INCOMPETENCE OR MISCONDUCT.

REVISOR'S NOTE: Subsections (a) through (f) and (h)(1) of this section presently appear as Art. 43, § 467(a) -- except for the first sentence and item (5) of the last sentence of that subsection -- and as Art. 43, § 468.

Subsection (g) of this section is standard language added to this and, where necessary, corresponding sections of other titles of this article to state the duty of an individual appointed to any office of profit or trust to take the oath specified in Art. I, § 9 of the State Constitution.

Subsection (h)(2) of this section is standard language added to provide for staggered terms for the membership and to reflect the practice of the Board. The terms of the members serving on July 1, 1981 expire as follows: (1) three members in 1981; (2) two members in 1982; and (3) no members in 1983. The attention of the General Assembly is called to the fact that Ch. 702, Acts of 1980 deleted the stagger provisions for the initial terms of members appointed in 1914, and left the