

of Wicomico County into one bank account.

WHEREAS, The County Council of Wicomico County, Maryland, finds it advisable to amend the Roads and Improvements Chapter of the Wicomico County Code, to permit the Director of Finance of Wicomico County to consolidate the monies levied under Section 77-2 with other accounts of Wicomico County, Maryland, into one bank account in order to reduce the County's expenditures for the maintenance of numerous accounts and to increase investment revenues for the benefit of the citizens of Wicomico County.

Approved February 15, 1980.

Bill 2

AN ACT to authorize and empower the County Council of Wicomico County, Maryland, to borrow on the faith and credit of Wicomico County, Maryland, an amount not exceeding One Million, Six Hundred and Eighty Thousand Dollars (\$1,680,000.00) and to evidence such borrowing by the issue and sale of the general obligation coupon bonds of the County, the proceeds thereof to be used by the County Council of Wicomico County, the several County Departments involved in capital improvements needed by the health, recreation, airport and public works programs and by the Board of Education of Wicomico County for the construction of new buildings, additions to, and improvements of existing school buildings and facilities, and acquisition of equipment therefor. Said expenses to include but not be limited to, architectural and engineering fees and other expenses in conjunction with said programs; prescribing the procedure for the issuance of said bonds and the terms thereof; authorizing annual appropriations to pay the principal of and interest on said bonds and the levying of taxes to meet said appropriations; and providing that the provisions of this Act shall be separable.

WHEREAS, the five-year Capital Improvement Budget for Wicomico County, Maryland, adopted by the County Council of Wicomico County, Maryland, in Executive Session, under date of January 15, 1980, provides for a construction and general improvement program during the fiscal year beginning July 1, 1980; in the amount of One Million, Six Hundred and Eighty Thousand Dollars (\$1,680,000.00), said budget showing that it is proposed to finance said programs with State Aid in the amount of Three Million, Four Hundred and Forty Thousand Dollars (\$3,440,000.00) and funds provided by the County through the issuance of its bonds in the amount of One Million, Six Hundred and Eighty Thousand Dollars (\$1,680,000.00); and

WHEREAS, the County Council of Wicomico County, Maryland deems that said school improvement program and said public improvements are necessary to the welfare of Wicomico