

proceeds of such bonds and for the levy of unlimited ad valorem taxes for the payment of the principal and interest thereof.

Effective Date April 24, 1980.

-----

Bill No. 97-79

Chapter 52

AN EMERGENCY ACT to amend Chapter 11A, title "Condominiums" of the Montgomery County Code, 1972, as amended, by repealing and reenacting with amendments Section 11A-5C, title "Transfer of Rental Facilities" to provide a pretransfer procedure to permit tenants' organizations, the Montgomery County Housing Opportunities Commission and Montgomery County an opportunity to purchase the facilities under certain conditions, to set forth certain penalties for violating the provisions of this Section; and to provide for the termination of this Section on September 1, 1980.

Effective Date January 30, 1980.

-----

Bill No. 93-79

Chapter 53

AN EMERGENCY ACT to amend Article VI, title "Rent Stabilization Act" of Chapter 29, title "Landlord-Tenant Relations", Montgomery County Code, 1972, as amended, Section 29-47, title "Legislative Findings and Intent", to delete the establishment of a voluntary rent guideline; Section 29-48, title "Definitions", to delete the definition of inflation index; Section 29-55, title "Rent Adjustments and Guidelines", to delete the voluntary rent guideline of 7.6 percent and the method of calculation of subsequent voluntary rent guideline percentages, to establish a maximum rental increase of ten percent (10%), to delete the averaging method of calculating rent increases for purposes of determining compliance; Section 29-56, title "Notice Requirements Applicable to Rent Adjustment", to delete reference to the averaging method and to eliminate reporting requirements for landlords with less than twelve rental units; Section 29-62, title "Commission Hearings", to establish appeal rights for tenants in those cases where the Executive Director does not conduct a public fact-finding hearing and finds the extraordinary rent increase justified; and to make certain other technical changes.

Effective Date January 30, 1980.

-----