

the Harford County Code, as amended, and to add new Subsection (f) to this section; to provide for repealing an annual limitation on real property tax credits for the installation of solar energy heating and cooling equipment used for heating or cooling buildings or other structures and to provide for a one time tax credit for the installation of a solar energy unit.

Approved July 1, 1980.

Bill No. 80-34 (as amended)

AN EMERGENCY ACT authorizing and empowering Harford County, Maryland, to issue and sell its industrial development revenue bonds, to be designated "Harford County, Maryland Industrial Development Revenue Bonds (Bel Air Convalescent Center, Inc. - BEL CENTER LIMITED PARTNERSHIP Project)", in a principal amount not to exceed Eight Hundred Thousand Dollars (\$800,000) pursuant to the provisions of Section 266(A) to 266(I), inclusive of Article 41 of the Annotated Code of Maryland (1971 Replacement Volume 1979 Cumulative Supplement), as amended, for the sole and exclusive purpose of financing the acquisition of an industrial building in Harford County, Maryland, as provided in this Ordinance; making certain legislative findings among others, concerning the public benefit and purpose of such industrial development revenue bonds; providing that such industrial development revenue bonds (a) shall be payable solely and only from (i) revenue derived from payments by ~~Bel---Air---Convalescent---Center,---Inc.~~ BEL CENTER LIMITED PARTNERSHIP to Harford County, Maryland, on account of such loan, (ii) any and all monies realized from the sale of the collateral as described herein and (iii) any and all monies received under the guaranty agreements hereinafter mentioned, and (b) shall not constitute, within the meaning of any constitutional or Charter provision or otherwise, (i) indebtedness of Harford County, Maryland or of any other political subdivision, (ii) a charge against the general credit or taxing powers of Harford County, Maryland; or (iii) a capital project under the Charter or local laws of Harford County, Maryland, or laws of the State of Maryland; authorizing the private (negotiated) sale of such industrial development revenue bonds; prescribing certain details pertaining to such industrial development revenue bonds, including (without limitation) (a) the amount, date and maturity of such industrial development revenue bonds, (b) the interest rate to be paid on such industrial development revenue bonds, (c) the prepayment provisions, if any, relating to such industrial development revenue bonds, (d) the form and tenor of such industrial development revenue bonds and (e) the terms, conditions and security for such industrial development revenue bonds; and providing for approval by resolution of the Harford County Council of the form and contents and authorizing the execution and delivery of the various documents necessary or appropriate to