

KENT COUNTY

Bill No. 1-80

AN ACT, with Amendments, concerning certain nuisances in Kent County for the purpose of defining a nuisance and providing for the abatement of such nuisances in Kent County through certain enforcement procedures.

Effective Date March 4, 1980.

Bill No. 2-80

AN ACT authorizing and empowering County Commissioners of Kent County, Maryland to issue and sell, from time to time, its industrial development revenue bonds, designated "Kent County, Maryland, Industrial Development Revenue Bonds (Kent Research & Mfg., inc. Project)" in an aggregate principal amount not exceeding \$1,000,000 pursuant to the provisions of Sections 266A through 266-I, inclusive, of Article 41 of the Annotated Code of Maryland (1978 Replacement Volume and 1979 Cumulative Supplement) in order to loan the proceeds thereof to Kent Research & Mfg., inc., a Maryland corporation (the "Industrial Concern"), for the sole and exclusive purpose of financing the acquisition by the Industrial Concern of a certain industrial building or buildings in Kent County as provided in this public local law; to authorize the issuance of notes in anticipation of the issuance of such industrial development revenue bonds pursuant to the provisions of Section 12 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1979 Cumulative Supplement); to make certain legislative findings, among others, concerning the public benefit and purpose of the industrial development revenue bonds; to provide that such industrial development revenue bonds (a) shall be payable solely and only from revenue derived from payments by such Industrial Concern on such loan and (b) shall not ever constitute, within the meaning of any constitutional provision, statutory limitation or otherwise (i) an indebtedness of County Commissioners of Kent County, Maryland or any other political subdivision in the State of Maryland or (ii) a charge against the general credit or taxing powers of the County; to provide that this public local law shall constitute a statement of the willingness, bona fide present intent and commitment to issue the revenue bonds so authorized; to provide for the private (negotiated) sale of such industrial development revenue bonds unless the Board of County Commissioners of Kent County, Maryland, upon the request of the Industrial Concern, shall determine by resolution to sell such revenue bonds at public sale; to provide that the Board of County Commissioners of Kent County, Maryland, shall determine administratively by resolution at or prior to the sale of the revenue bonds the amounts and dates of any series of such industrial development revenue bonds, the maturity or maturities, the