

CHARTER AMENDMENT NO. R-14-80 REPEALING INTEREST CEILING OF SECTION 80(10)(C) OF THE GLENARDEN TOWN CHARTER "ENTITLED REVENUE BONDS".

BE IT HEREBY RESOLVED, by the Town Council of Glenarden, Maryland, sitting in regular Session this 14th day of April, 1980, as follows:

[Section 39-80(10)(c) of the Code of Public Local Laws of Prince George's County, (1963 Edition and 1967 Supplement) repealed and reenacted, with amendments.

Effective Date June 3, 1980]

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GREENBELT

(Prince George's County)

CHARTER AMENDMENT RESOLUTION NUMBER 1980-1

RESOLUTION NUMBER 454

RESOLUTION OF THE CITY OF GREENBELT, MARYLAND, TO AMEND SECTION IV OF CHARTER AMENDMENT RESOLUTION NUMBER 1979-2, TITLE "RESOLUTION OF THE CITY OF GREENBELT, MARYLAND, ENLARGING THE CORPORATE BOUNDARIES OF THE CITY OF GREENBELT BY ANNEXING LAND CONTIGUOUS AND ADJOINING THE EXISTING CORPORATE AREA, KNOWN AS PARCELS A AND C, GREENBELT EAST SUBDIVISION, TOGETHER WITH ADJACENT PUBLIC ROADWAYS, AND PROVIDING FOR THE SPECIAL TREATMENT OF TAXABLE REAL PROPERTY IN THE AREA ANNEXED FROM THE EFFECTIVE DATE OF ANNEXATION THROUGH THE TAXABLE YEAR ENDING JUNE 30, 1985", TO PROVIDE FOR A THREE YEAR PHASE-IN OF THE LEVY OF CITY REAL PROPERTY TAXES UPON TAXABLE REAL PROPERTY WITHIN PARCEL A, GREENBELT EAST SUBDIVISION INSTEAD OF THE FIVE YEAR PHASE-IN OTHERWISE PROVIDED

WHEREAS, Charter Amendment Resolution Number 1979-2 provides for the annexation to the City of Greenbelt (the "City" of certain parcels of land therein described and for the special treatment of taxable real property in the area annexed through the taxable year ending June 30, 1985; and

WHEREAS, Greenway Center Associates Limited Partnership, owner of one of such annexed parcels of land known as Parcel A of Greenbelt East Subdivision ("Parcel A"), in an agreement with the City, dated July 15, 1980, has agreed that in return for an increase in the City's commitment to finance public road improvements in the area annexed the City may phase-in the levy of taxes on Parcel A over a three-year period instead of a five-year period, as provided in Charter Amendment Resolution Number 1979-2; and

WHEREAS, in accordance with such agreement the Council of the City has determined to initiate a resolution to