

the limitation on the maximum amount it may borrow, and authorizing the Mayor and Town Council of Colmar Manor to establish the interest rates to be paid and the manner in which such payments are to be made.

[Section 16-16 of the Code of Public Local Laws of Prince George's County, as found in the 1963 Edition and 1967 Supplement, repealed and reenacted, with amendments.

Effective Date March 15, 1980]

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Resolution No. 80-3

Resolution of the Mayor and Town Council of Colmar Manor, Maryland, adopted pursuant to the authority of Article XI-E of the Constitution of Maryland and Section 12 and 13 of Article 23-A of the Annotated Code of Maryland (subtitle "Home Rule") to amend the certain provisions of the Charter of the Town of Colmar Manor, Maryland, by repealing and re-enacting Section 16-17 of the Charter of the Mayor and Town Council of Colmar Manor authorizing the Mayor and Town Council of Colmar Manor to sell bonds or certificates of indebtedness to finance proper public purposes, to levy and collect taxes sufficient to make payments on such bonds or certificates of indebtedness, and to sell bonds or certificates of indebtedness at public or private sale.

[Section 16-17 of the Code of Public Local Laws of Prince George's County, as found in the 1963 Edition and 1967 Supplement, repealed and reenacted, with amendments.

Effective Date March 15, 1980]

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Resolution No. 80-4

Resolution of the Mayor and Town Council of Colmar Manor, Maryland, adopted pursuant to Article XI-E of the Constitution and Section 31 through 39, inclusive, of Article 23A of the Annotated Code of Maryland (1973 Replacement Volume), to amend the Charter of the Town of Colmar Manor by repealing Resolution CM-12-79 and adding a new Section 16-17A to the Charter to provide for borrowing of money through the sale and issuance of revenue bonds and establishing the procedures and requirements therefore.

[Section(s) 16-17A of the Code of Public Local Laws of Prince George's County, (as found in the 1963 Edition and 1967 Supplement) added.

Effective Date April 2, 1980]

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