

either entirely or partially available for conversion; and providing generally for the issue and sale of bonds evidencing the loan.

Preamble

WHEREAS, The General Assembly takes note of the fact that certain public school buildings and other public buildings have become excess to the needs of federal, state, and local governments, and there is a requirement for facilities to serve the needs of elderly citizens and;

WHEREAS, It is the intent of the General Assembly to provide State assistance to local governments for the purpose of converting surplus public school buildings and other public buildings or parts thereof to use as centers for elderly citizens; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Elderly Citizens Activities Center Improvements Loan of 1979 in the aggregate principal amount of [\$1,600,000] \$2,600,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1977 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: for State grants to local governmental agencies for (1) the conversion of surplus public school buildings and other public buildings to Elderly Citizen Activities Centers, (2) in Howard County, the design, planning, and construction of new buildings for use as elderly citizen activities centers, and (3) equipping the converted centers and new buildings to serve the needs of elderly citizens.