

(2) Any person who violates subsection (a) of this section is guilty of a misdemeanor and on conviction is subject to a fine of not more than [\$1000] \$1,000 for each offense.

9-216.

(a) To organize as a savings and loan association, the chairman of the incorporators shall:

(1) Obtain a surety bond as provided in § 9-217 of this [section] SUBTITLE; and

(2) Establish:

(i) The initial subscription for savings accounts;

(ii) The initial general reserve fund; and

(iii) The expense fund.

9-315.

[(1)] (A) The holder of a savings deposit account in a savings and loan association has the same claim priority in any distribution of assets on liquidation as a general creditor of the deposit association to the extent of the deposit account's withdrawal value.

[(2)] (B) In addition to [paragraph (1)] SUBSECTION (A) of this section, the holder of a savings deposit account has the same rights as the owner of a savings share account, including any membership or voting rights and the right to share in any distribution of remaining assets on liquidation.

9-630.

(d) (1) Within 60 days of the filing, the Division Director shall approve or disapprove any plan submitted under subsection (a) OF THIS SECTION.

10-112.

Section [9-502] 9-504 of this article does not prevent the Division Director and representatives of the Corporation from exchanging information about an association and its business.

11-408.

(b) (1) A license authorizes the licensee to do business under the license, at the licensed [placed] PLACE of business and under the name stated on the license.