

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: for a State grant to the Mayor and City Council of Baltimore for the construction, renovation, improvement, and equipping of Memorial Stadium on 33rd Street in the City of Baltimore.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1981.

May 19, 1981

The Honorable Benjamin L. Cardin
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 769.

This bill authorizes a State debt for the "Memorial Stadium Loan of 1981." The proceeds of the bonds are to be used as a grant to the Mayor and City Council of Baltimore for renovating and equipping Memorial Stadium.

Senate Bill 500, which was enacted by the General Assembly and signed by me on May 19, 1981, accomplishes the same purpose.

Therefore it is unnecessary for me to sign House Bill 769.

Sincerely,
Harry Hughes
Governor
