

The Attorney General has advised me that, as amended, the same per diem rate cannot be constitutionally implemented so as to increase or decrease the flat rate allowance paid to an incumbent Supervisor during his term. Maryland Constitution, Article III, Section 35.

For this reason I have decided to veto House Bill 696, with the consent of the sponsor.

Sincerely,
Harry Hughes
Governor

House Bill No. 735

AN ACT concerning

Creation of a State Debt -
Industrial and Commercial Redevelopment Fund

FOR the purpose of authorizing the creation of a State Debt in the amount of \$5,000,000, the proceeds to be used to continue the Industrial and Commercial Redevelopment Fund and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Industrial and Commercial Redevelopment Loan of 1981 in the aggregate principal amount of \$5,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1980 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to