

- (2) RELEASE A MORTGAGE WHEN PAID; OR
- (3) ACCOMPLISH A FORECLOSURE.

257L-6.

(A) ANY PERSON WHO KNOWINGLY MAKES OR CAUSES TO BE MADE ANY FALSE STATEMENT OR REPORT FOR THE PURPOSE OF INFLUENCING THE ACTION OF THE SECRETARY ON ANY APPLICATION FOR A LOAN OR ANY ACTION OF THE SECRETARY AFFECTING A LOAN ALREADY MADE, IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000 OR IMPRISONMENT NOT EXCEEDING 2 YEARS OR BOTH.

(B) ANY MORTGAGOR KNOWINGLY MAKING OR CAUSING TO BE MADE A FALSE STATEMENT OR REPORT, AT THE OPTION OF THE SECRETARY, AND WITHOUT REGARD TO THE COMMENCEMENT OR STATUS OF CRIMINAL PROSECUTION, SHALL BE SUBJECT TO IMMEDIATE ACCELERATION OF THE MORTGAGE ON WHICH HE IS LIABLE.

(C) THE CRIMINAL PENALTIES AND ACCELERATION PROVIDED BY THIS SECTION APPLY TO ANY MATERIAL MISSTATEMENT OF FACT, WHETHER IN THE NATURE OF AN UNDERSTATEMENT OR OVERSTATEMENT OF FINANCIAL CONDITION, OR ANY OTHER FACT MATERIAL TO ACTION OF THE SECRETARY.

SECTION 2. AND BE IT FURTHER ENACTED, That if the Maryland Energy Supply and Conservation Authority is created by law, all powers, duties, obligations, and functions given under this Act to the Department of Economic and Community Development and the Secretary of that Department shall be transferred to the Maryland Energy Supply and Conservation Authority.

~~SECTION 3. AND BE IT FURTHER ENACTED, That if the Maryland Energy Supply and Conservation Authority is created by law, all powers, duties, obligations, and functions given under this Act to the Department of Economic and Community Development and the Secretary of that Department shall be transferred to the Maryland Energy Supply and Conservation Authority.~~

SECTION -3- 2- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981 ~~contingent upon the taking effect of Chapter ---- of the Acts of 1981 (H.B. ----) (11r0955) and if Chapter ---- does not become effective. However, if Chapter ---- of the Acts of 1981 (S.B. 932 (11r2291) or H.B. 1264 (11r2292)), concerning the Maryland Energy Supply and Conservation Authority, contingent upon the taking effect of S.B. 345 or H.B. 655 of 1981 and, if neither bill becomes effective, this Act shall be null and void without the necessity of further action by the General Assembly.~~