

[When property is paid or delivered to the administrator under this title, the owner is not entitled to receive income or other increments which subsequently accrue.]

(A) WHEN PROPERTY THAT WAS INTEREST BEARING TO THE OWNER ON THE DATE OF SURRENDER BY THE HOLDER IS PAID OR DELIVERED TO THE ADMINISTRATOR, THE ADMINISTRATOR SHALL PAY AN INTEREST RATE ~~NOT LESS THAN~~ THAT IS THE LESSER OF:

(1) 5 PERCENT; OR

(2) A LESSER RATE THAT THE PROPERTY EARNED WHILE IN THE POSSESSION OF THE HOLDER.

(B) IF A CLAIM TO PROPERTY UNDER SUBSECTION (A) OF THIS SECTION IS DETERMINED IN FAVOR OF THE CLAIMANT, THE ADMINISTRATOR SHALL PAY TO THE CLAIMANT THE REQUIRED INTEREST ACCRUED FOR THE PERIOD OF TIME THE ADMINISTRATOR HELD THE PROPERTY, UP TO 5 YEARS AFTER--THE--DATE--THE ADMINISTRATOR--ACQUIRED--THE--PROPERTY--.

(C) INTEREST IS NOT REQUIRED TO BE PAID UNDER THIS SECTION FOR ANY PERIOD BEFORE JULY 1, 1981.

17-120.

(a) EXCEPT AS PROVIDED IN THIS SUBSECTION, [ALL]ALL abandoned property, other than money delivered to the administrator under this title [may] SHALL be [sold] OFFERED FOR SALE by him WITHIN 1 YEAR OF DELIVERY. The sale shall be to the highest bidder at public sale in whatever place in the State affords, in his judgment, the most favorable market for the property involved. The administrator may decline the highest bid and reoffer the property for sale if he considers the price bid insufficient. He need not offer any property for sale if, in his opinion, the probable cost of sale exceeds the value of the property.

17-123.

(a) (1) The administrator shall consider any claim filed under this title and may hold a hearing and receive evidence concerning it.

(2) If a hearing is held, he shall prepare a finding and a decision in writing on each claim filed, stating the substance of any evidence heard by him and the reasons for his decision. The decision shall be a public record.

(b) If the claim is allowed, the administrator immediately shall make payment. The claim shall be paid without deduction for costs of notices or sale or for service charges.