

All intangible personal property and any income or increment on it, held in a fiduciary capacity for the benefit of another person, is presumed abandoned unless, within [seven] 5 years after it becomes payable or distributable, the owner has increased or decreased the principal, accepted payment of principal or income, corresponded in writing concerning the property, or otherwise indicated an interest as evidenced by a memorandum on file with the fiduciary, if the property is held by:

(1) A banking organization or financial organization;

(2) A business association organized under the laws of or created in the State;

(3) A business association doing business in the State but not organized under the laws of or created in the State, and the records of the business association indicate that the last known address of the person entitled to it is in the State; or

(4) Any other person in the State.

17-111.

All intangible personal property held for the owner by any court, public corporation, public authority, or public officer of the State or any political subdivision of it, that has remained unclaimed by the owner for more than [seven] 5 years, is presumed abandoned.

17-112.

(a) All unclaimed wages OR OUTSTANDING PAYROLL CHECKS held or owing in the ordinary course of the holder's business in the State, that have remained unclaimed by the owner for more than [seven years] ~~1-YEAR~~ 5 YEARS after they became payable, are presumed abandoned.

~~(B)--ALL--CHRISTMAS--CLUB--AND--VACATION--CLUB--FUNDS--HELD FOR--THE--OWNER--BY--ANY--PERSON;--THAT--HAVE--REMAINED--UNCLAIMED--BY--THE--OWNER--FOR--MORE--THAN--1--YEAR--AFTER--THEY--BECAME---PAYABLE; ARE--PRESUMED--ABANDONED-~~

~~-(b)-~~ (c) All intangible personal property, not otherwise covered by this title, including any income or increment on it and deducting any lawful charges, that is held or owing in the State in the ordinary course of the holder's business and has remained unclaimed by the owner for more than [seven] 5 years after it became payable or distributable, is presumed abandoned.

17-112.1.