

Harry Hughes  
Governor

-----

House Bill No. 228

AN ACT concerning

Recordation Tax - Refinancing Exemption

FOR the purpose of providing an exemption for a certain amount from the recordation tax for certain mortgages or deeds of trust for refinancing by original mortgagors; and clarifying language and structure.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 277(a)  
Annotated Code of Maryland  
{1975-~~Replacement-Volume-and-1980-Supplement~~}  
{~~As-enacted-by-Chapter-233-of-the-Acts-of-the~~  
~~General-Assembly-of-1978~~}

~~BY-repealing-and-reenacting,-with-amendments,-~~

~~Article-81---Revenue-and-Taxes  
Section-278A(a)  
Annotated-Code-of-Maryland  
{1975-~~Replacement-Volume-and-1980-Supplement~~}  
(1980 Replacement Volume)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland ~~{as--enacted--by--Chapter--233--of--the--Acts--of--the--General Assembly--of--1978}~~ be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

277.

(a) (1) ~~{~~-A tax is hereby imposed upon every instrument of writing conveying title to real or personal property, or creating liens or encumbrances upon real or personal property, offered for record and recorded in this State with the clerks of the circuit courts of the respective counties, or the clerk of the Superior Court of Baltimore City, and on instruments of writing described in subsections (s) and (t) hereof filed with the State