

This bill eliminates the State's franchise tax on financial institutions operating in areas surrounding approved "foreign trade zones" located in Maryland.

House Bill 1160, which was enacted by the General Assembly and signed by me on May 19, 1981, accomplishes the same purpose.

Therefore it is unnecessary for me to sign Senate Bill 914.

Sincerely,
Harry Hughes
Governor

Senate Bill No. 953

AN ACT concerning

Board of Public Works - AELR Committee
Review of Regulations

FOR the purpose of reenacting and reaffirming certain provisions of Chapter 1 of the Acts of 1980 (SB 1036 of 1979) whereby the Board of Public Works was permitted to adopt regulations, subject to the approval of the AELR Committee of the General Assembly, by which State departments, boards, commissions, or other agencies may enter into capital project related contracts and change orders prior to or without Board of Public Works approval under certain conditions specified in the Act; and of reaffirming the provisions of Chapter 2 of the Acts of 1980 (SB 1037 of 1979) regarding approval of leases, designation of location of agency, maximum rent to be paid, application to certain leases, regulations authorizing leases without approval, and State leasing of office and building space.

BY repealing and reenacting, with amendments,

Article 78A - Public Works
Section 7(a)
Annotated Code of Maryland
(1980 Replacement Volume)
(As enacted by Chapter 775 of the Acts of the
General Assembly of 1980)

BY repealing and reenacting, without amendments,