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- (2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.
- (3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: for the study, renovation, improvement and construction of facilities at the Baltimore City Jail.
- (4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.
- (5)--Prior-to--the--payment--of--any--funds--under--the provisions--of-this-Act-for-the-purpose-set-forth-in-Section 1+3>-above,-the-Mayor-and-Gity--Goungil--of--Baltimore--Gity shall--provide--at--least--an--equal--and-matching-amount-of \$647,000-for-this-project---The-Mayor-and--City--Council--of Baltimore-shall-have-until-June-1,-1983,-to-present-evidence satisfactory -- to -- the -Board - of - Public - Works - that - this - amount will-be-provided --- If-satisfactory-evidence-of--the--raising of-at-least-an-equal-and-matching-amount-for-this-project-is presented--to-the-Board-of-Public-Works-on-or-before-June-17 1983,-the-Board-of-Public-Works--shall--so--certify--to--the Treasurer-of-the-State-and-the-proceeds-of-the-loan-shall-be expended--as--a-State-grant-in-accordance-with-provisions-of this-Act.--If-satisfactory-evidence-of--the--raising--of--at least--an--equal-and-matching-amount-for-this-project-is-not presented-to-the-Board-of-Public-Works-on-or-before-June--17 19837--the--proceeds-of-the-loan-shall-be-transferred-to-the Annuity--Bond--Fund--and--applied--to---the---debt---service requirements-of-the-State- \$607,000-for-this-project-
- (5) Prior to the payment of any funds under the provisions of this Act for the purpose set forth in Section 1(3) above, the Mayor and the City Council of Baltimore shall provide at least an equal and matching fund of \$607,000 for this project. No part of the applicant's matching fund may be provided from State funds either directly or indirectly. No part of the fund may consist of real property, or in-kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter,