

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to fund the Automatic Sprinkler System Loan Program that provides loans to persons who equip certain buildings with fire fighting sprinkler systems.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect on June 1, 1981, contingent upon the taking effect of Chapter _____ of the Acts of 1981 ~~(11:0440)~~ (S.B. 551) and Chapter _____ of the Acts of 1981 ~~(11:2041)~~ (S.B. 550) and if Chapter _____ and Chapter _____ do not become effective, this Act shall be null and void without the necessity of further action by the General Assembly.

May 19, 1981

The Honorable James Clark, Jr.
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 549.

This bill authorizes the creation of a \$500,000 State debt for funding the Automatic Sprinkler System Loan Program, which would provide loans to persons who equip certain buildings with sprinkler systems.

The Attorney General has advised me that this Act is contingent upon the passage of Senate Bills 550 and 551. Since neither of these bills was passed by the General Assembly, Senate Bill 549 is null and void. A copy of the Opinion of the Attorney General is attached and should be considered as part of this veto message.

For this reason I have decided to veto Senate Bill 549.