

This bill alters the municipal share of certain highway user revenues.

House Bill 629, which was enacted by the General Assembly and signed by me on May 19, 1981, accomplishes the same purpose.

Therefore it is unnecessary for me to sign Senate Bill 520.

Sincerely,  
Harry Hughes  
Governor

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Senate Bill No. 549

AN ACT concerning

Creation of a State Debt -  
The Automatic Sprinkler System Loan Program

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$5,000,000~~ \$500,000, the proceeds to be used to fund The Automatic Sprinkler System Loan Program that provides loans to persons who equip certain buildings with fire fighting sprinkler systems; making this Act contingent upon the passage of other Acts; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works shall borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Automatic Sprinkler System Loan Program Loan of 1981 in the aggregate principal amount of ~~\$5,000,000~~ \$500,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1980 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.