

authorized amounts shall revert to the annuity bond fund.

BY repealing and reenacting, with amendments,

Chapter 886 of the Acts of the General Assembly of 1975, as amended by Chapter 707 of the Acts of the General Assembly of 1977 and Chapter 420 of the Acts of the General Assembly of 1979
Section 5.2.A 3(d) and C(2)(e)

BY repealing and reenacting, with amendments,

Chapter 671 of the Acts of the General Assembly of 1977, as amended by Chapter 174 of the Acts of 1978, Chapter 707 of the Acts of 1979, and Chapter 693 of the Acts of 1980
Section 1(2)(E)(1)(a)(4)

BY repealing and reenacting, with amendments,

Chapter 420 of the Acts of the General Assembly of 1979
Section 1(3)(A)(2)(e) and (f)

BY repealing and reenacting, with amendments,

Chapter 693 of the Acts of the General Assembly of 1980
Section 1(3)(I)(2)(c) and (L)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the General Construction Loan of 1981 in the aggregate principal amount of ~~\$99,892,000~~ ~~\$93,590,000~~ ~~\$95,210,000~~ \$87,670,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and ~~1979~~ 1980 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to