

(f) [Said] THE benefit charge shall be paid annually, beginning from the time of the levy thereof, by all properties located as above specified, for a period of years co-extensive with the period of maturity of the bonds out of the proceeds of which such construction was done. Subject to the provisions of this subsection, [said] THE benefit charge may be extinguished or redeemed, at any time, upon the payment to the [said] commission of a sum equal to the amount of [said] annual benefit charge, calculated for this purpose at the base rate applicable to the class in which the property may then be by reason of its use and disregarding any allowance for excess, but in no event less than the base rate applicable to subdivision residential property, multiplied by the number of years that it has yet to run, less the interest, at the rate of interest of the bonds out of the proceeds of which the construction upon which [said] THE benefit charge is based, was done; provided, however, that where the benefit charge is being paid and redeemed at the time and on account of the acquisition of the property by a state, county, or other governmental authority or agency, pursuant to the provisions of any law requiring such redemption, then the payment to the commission shall be the capitalized amount of the actual benefit charge, but in no event less than the charge which would develop if the property were in the small acreage classification, with the redemption amount calculated as hereinabove provided. Upon the receipt of such sum, or sums, from the extinguishment or redemption of one or more front foot benefit charges, the commission shall purchase and cancel one or more bonds out of the series of bonds issued for the purpose of the construction which was the basis of [said] THE front foot benefit charge, or the commission may invest or use the sum or sums so paid to construct other water and sanitary sewer lines for which benefit charges are levied, or for amortizing any bonds issued for the purpose of constructing such water and sanitary sewer lines, that is, those for which benefit charges are levied under section [83-71 (71-19)] 5-1 of this [subtitle] ARTICLE. The commission is hereby authorized to make up any deficiency in the purchase of a bond or pay a premium if required, out of any surplus funds available. The extinguishment or redemption of any benefit charge shall be conditional until the last year of maturity of the bonds from the proceeds of which the construction was done, and if following redemption or extinguishment the use of the property changes to another class so that the property would be placed in a different class yielding a greater annual benefit charge than that utilized for computing the redemption amount, the commission may reclassify the property and reimpose a benefit charge for the remaining number of years, calculating the benefit charge, however, so as to give credit for the sum paid for extinguishment or redemption.

(g) The Commission shall at any time permit a connection with a water main or sewer by a property owner whose property does not abut on [said] THE water main or