

principal at maturity is guaranteed by Montgomery and Prince George's counties, Maryland". The bonds of the sanitary district shall be signed by the chairman and the secretary and the treasurer of the commission or, if the commission shall so provide, by any two of its members and the official seal of the commission shall be impressed upon the bonds. However, the commission may authorize any of its officials to sign the bonds with his facsimile signature. Also, the commission may authorize a facsimile of the official seal of the commission to be imprinted on the bonds, in which case it shall not be necessary that the official seal be impressed physically upon the bonds. The guaranty or endorsement by the county council shall be signed on each of the bonds on behalf of each county by the county executive or by any officer designated for that purpose by the county executive, by his facsimile or manual signature as the county executive shall determine, within 20 days after the bonds are presented by the commission for the signing of the endorsement. In the event of any liability under the above guaranty, the liability for each county shall be in whatever proportion as the assessable basis of that part of either county within the sanitary district bears to the assessable basis of the whole of the district. Notwithstanding the foregoing provisions of this paragraph, the commission may, at its option and pursuant to the provisions of section [71-12] 4-3 of this [Code] ARTICLE, waive the guarantee of the counties above provided for.

(c) Bond anticipation notes.

(d) As to any bonds issued under the provisions of this section for the purpose of providing funds for the construction, remodeling, enlargement or replacement of any office or operating building or buildings, [said] THE commission shall annually determine the amount necessary to meet the principal and interest requirements of such bonds, and shall set aside annually for such purpose so much of the receipts from water service charges, sewer usage charges, house connection charges and any other charges imposed by the commission as the commission shall determine to be fair and equitable to be so set aside, and the amounts of such receipts so set aside shall be deducted from the amount which the commission has determined to be necessary to be raised by direct taxation under the provisions of section 6 of [said] chapter 122 of the Laws of Maryland of 1918, as amended [(said section being also section 83-67 of said Code of Public Local Laws of Prince George's County (1963 edition) and section 74-33 of said Montgomery County Code (1955 edition)], SECTION 4-5 OF THIS ARTICLE, upon certification to the county council of Montgomery County and the county commissioners of Prince George's County.

(e) The county executive of Montgomery County or the board of county commissioners of Prince George's County may at any time in person or by either of their duly authorized agents, audit and examine the books and records of the commission; provided, however, that such audit or