

~~(B) UPON THE REQUEST OF A MUNICIPAL CORPORATION TO PURCHASE ELECTRIC POWER AN ELECTRIC COMPANY SHALL BE OBLIGATED TO SELL ELECTRIC POWER TO THE MUNICIPAL CORPORATION AT THE LOWEST AUTHORIZED RATE AVAILABLE TO ANY OF ITS CUSTOMERS.~~

~~(C) A MUNICIPAL CORPORATION MAY PURCHASE, CONSUME, SELL OR REDISTRIBUTE ELECTRIC POWER UNDER THIS SECTION WITHIN ITS CORPORATE LIMITS, AND MAY NOT BE DEEMED AN ELECTRIC COMPANY AS DEFINED IN THIS ARTICLE NOR BE SUBJECT TO REGULATION BY THE PUBLIC SERVICE COMMISSION FOR THAT ACTIVITY.~~

54C.

(A) All gas and electric companies shall bill their customers for gas, electricity or any service rendered, on the basis of the net total cost of the service under the filed rate applicable thereto. The Public Service Commission may authorize an additional charge, over the net total cost, to be applied to any bill or part of a bill not paid within fifteen (15) days. With respect to residential customers and residential cooperatives only, the Commission may authorize an additional charge, over the net total cost, to be applied to any bill or part of a bill not paid within 20 days. However, any additional charge shall not exceed five percent (5%) of the net bill or part of the bill and shall be uniform for all customers, except that different charges may be imposed on different classes of customers if approved by the Public Service Commission.

(B) (1) IN THIS SECTION, "INDUSTRIAL PARK" MEANS A PLANNED DEVELOPMENT PRIMARILY USED FOR INDUSTRIAL OR COMMERCIAL ENTERPRISES MEETING LOCAL ZONING REQUIREMENTS.

(2) IF AN INDUSTRIAL PARK LOCATED WITHIN A MUNICIPAL CORPORATION RECEIVES HIGH TENSION PRIMARY SERVICE FROM MORE THAN ONE ELECTRIC COMPANY, AN OWNER OR TENANT OF THE INDUSTRIAL PARK MAY PURCHASE THAT POWER FROM THE ELECTRIC COMPANY SERVICING THE OWNER OR TENANT AT THE LOWER OF THE RATES CHARGED BY THE ELECTRIC COMPANIES.

SECTION 2. AND BE IT FURTHER ENACTED, That the Public Service Commission shall investigate the justness and reasonableness of the rates to all classes of customers served by the electric companies affected by Section 54C(b) of Article 78 as added by this Act. The Public Service Commission shall submit a report of the investigation to the General Assembly by January 1, 1983.

SECTION 3. AND BE IT FURTHER ENACTED, That on July 1, 1983, this Act shall terminate and be of no further force and effect.