

IF A DERIVATIVE ACTION IS SUCCESSFUL, IN WHOLE OR IN PART, OR IF ANYTHING IS RECEIVED BY THE PLAINTIFF AS A RESULT OF A JUDGMENT, COMPROMISE, OR SETTLEMENT OF AN ACTION OR CLAIM, THE COURT MAY AWARD THE PLAINTIFF REASONABLE EXPENSES, INCLUDING REASONABLE ATTORNEY'S FEES, AND SHALL DIRECT HIM TO REMIT TO THE LIMITED PARTNERSHIP THE REMAINDER OF THOSE PROCEEDS RECEIVED BY HIM.

COMMENT

This section is new.

SUBTITLE 11. MISCELLANEOUS

10-1101. CONSTRUCTION AND APPLICATION.

THIS TITLE SHALL BE APPLIED AND CONSTRUED SO AS TO EFFECTUATE ITS GENERAL PURPOSE TO MAKE UNIFORM THE LAW WITH RESPECT TO THE SUBJECT OF THIS TITLE AMONG STATES ENACTING IT.

10-1102. SHORT TITLE.

THIS TITLE MAY BE CITED AS THE MARYLAND REVISED UNIFORM LIMITED PARTNERSHIP ACT.

10-1103. SEVERABILITY.

IF ANY PROVISION OF THIS TITLE OR ITS APPLICATION TO ANY PERSON OR CIRCUMSTANCE IS HELD INVALID, THE INVALIDITY DOES NOT AFFECT OTHER PROVISIONS OR APPLICATIONS OF THE TITLE WHICH CAN BE GIVEN EFFECT WITHOUT THE INVALID PROVISION OR APPLICATION, AND TO THIS END THE PROVISIONS OF THIS TITLE ARE SEVERABLE.

10-1104. EFFECTIVE DATE, EXTENDED EFFECTIVE DATE, AND REPEAL.

EXCEPT AS PROVIDED BELOW, THE EFFECTIVE DATE OF THIS ACT IS JULY 1, 1982, AND FORMER TITLE 10 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE OF THE ANNOTATED CODE OF MARYLAND (THE "MARYLAND UNIFORM LIMITED PARTNERSHIP ACT") IS REPEALED:

(1) ALL LIMITED PARTNERSHIPS FORMED ON OR AFTER THE EFFECTIVE DATE SHALL BE GOVERNED BY THE PROVISIONS OF THE MARYLAND REVISED UNIFORM LIMITED PARTNERSHIP ACT;

(2) ALL EXISTING LIMITED PARTNERSHIPS WHICH HAVE BEEN FORMED UNDER THE PROVISIONS OF THE MARYLAND UNIFORM LIMITED PARTNERSHIP ACT SHALL CONTINUE TO BE GOVERNED BY THE PROVISIONS OF THAT ACT UNTIL THE EXTENDED EFFECTIVE DATE OF JULY 1, 1985, AT WHICH TIME THOSE LIMITED PARTNERSHIPS SHALL BE GOVERNED BY THE PROVISIONS OF THE MARYLAND REVISED UNIFORM LIMITED PARTNERSHIP ACT;