

(1) A PERSON WHO INTENDS TO ORGANIZE A DOMESTIC LIMITED PARTNERSHIP;

(2) A DOMESTIC LIMITED PARTNERSHIP WHICH PROPOSES TO CHANGE ITS NAME;

(3) A FOREIGN LIMITED PARTNERSHIP WHICH INTENDS TO REGISTER TO DO BUSINESS IN THE STATE OF MARYLAND; OR

(4) A FOREIGN LIMITED PARTNERSHIP REGISTERED TO DO BUSINESS IN THE STATE OF MARYLAND WHICH PROPOSES TO CHANGE ITS NAME.

(B) PROCEDURE. (1) A PERSON MAY RESERVE A SPECIFIED NAME BY FILING A SIGNED APPLICATION WITH THE DEPARTMENT:

(2) IF THE DEPARTMENT FINDS THAT THE NAME IS AVAILABLE FOR USE BY A LIMITED PARTNERSHIP, THE DEPARTMENT SHALL RESERVE THE NAME FOR 30 DAYS FOR THE EXCLUSIVE USE OF THE APPLICANT.

(C) TRANSFERABILITY. THE EXCLUSIVE RIGHT TO USE A RESERVED NAME MAY BE TRANSFERRED TO ANOTHER PERSON BY FILING WITH THE DEPARTMENT A NOTICE OF THE TRANSFER WHICH SPECIFIES THE NAME AND ADDRESS OF THE TRANSFEREE AND IS SIGNED BY THE APPLICANT FOR WHOM THE NAME WAS RESERVED.

#### COMMENT

This section did not appear in either the previous Limited Partnership Act or the prior uniform law, and is intended to make the procedure for registering a limited partnership's name identical to that used for corporations.

#### 10-104. PRINCIPAL OFFICE AND RESIDENT AGENT.

EACH LIMITED PARTNERSHIP SHALL CONTINUOUSLY MAINTAIN IN THIS STATE A PRINCIPAL OFFICE AND RESIDENT AGENT.

#### COMMENT

This section is new. It requires that a limited partnership have certain minimum contacts with its state of organization, that is, an office at which the basic documents and financial information are kept and a resident agent for service of process. § 1-101(q) of this article has been amended so that the phrase "or domestic limited partnership" appears immediately following each place where the word "corporation" appears. A similar amendment has been made in § 1-401(a). § 1-401(b) has been amended to provide for the manner of service upon a resident agent of a domestic limited partnership.

#### 10-105. RECORDS TO BE KEPT.