

SECTION 8. AND BE IT FURTHER ENACTED, That any person brought under the provisions of Article 40A relating to public officials by regulations established under § 1-201(aa)(1)(iii) of Article 40A shall not be required to be in compliance with these provisions of Article 40A until two months after those regulations have become effective.

SECTION 9. AND BE IT FURTHER ENACTED, That any member of a board or commission filing as required by § 4-101(a)(2) of Article 40A shall not be required to file until two months after the regulations required by § 4-101(b) have become effective.

SECTION 7 & 10. AND BE IT FURTHER ENACTED, That this Act shall take effect July June 1, 1981.

Approved May 19, 1981.

CHAPTER 797

(House Bill 1717)

AN ACT concerning

Montgomery County - Cooperative Housing Corporations
MC 212-81

FOR the purpose of providing that Montgomery County may levy and impose a certain tax on the transfer of certain property which is to be converted from rental status to cooperative housing corporation ownership status; and providing that the tax shall be paid by the initial transferor; ~~and specifying that certain provisions of law relating to a certain type of cooperative may not be construed to restrict the authority of Montgomery County to regulate the conversion of residential rental property to ownership by a cooperative housing corporation.~~

BY repealing and reenacting, with amendments,

The Public Local Laws of Montgomery County
Section 52-20
Article 16 - Public Local Laws of Maryland
(1977 Replacement Volume and 1978 Supplement,
as amended)

~~BY adding to~~

~~Article --- Corporations and Associations
Section 5-6A-09~~