

(ii)--The--purchase--of--gas,--electricity,--or
other--public--utility--services--from--a--company--in--which--the
county--superintendent--has--a--financial--interest,

(iii)--Making--a--contract--after--any--required
publicly---advertised---competitive---bidding---with---a---firm,
corporation,---or---association---in---which---the---county
superintendent--has--a--financial--interest,--or

(iv)--Making---a---contract---to---compose
threatened--or--actual--litigation--undertaken--between--the
county--board--and--the--county--superintendent,

(e)-(1)--Except--as--provided--in--this--subsection,--a
county--board--member--may--not--have--a--direct--or--indirect
financial--interest--in--any--contract--or--purchase--to--which--the
county--board--in--his--county--is--a--party.

(2)--A--county--board--member--who--knows--or
reasonably--may--be--expected--to--know--that--he--has--a--direct--or
indirect--financial--interest--in--any--contract--or--purchase--in
which--the--county--board--in--his--county--is--or--may--be--in--any--way
concerned,--promptly--shall--disclose--in--writing--this--interest
to--the--county--board,--The--disclosure--shall--be--noted--in--the
board--minutes.

(3)--If--disclosure--is--made--and--the--member--who
made--the--disclosure--disqualifies--himself--from--voting--or
acting--on--the--transaction--on--behalf--of--the--board,--the
transaction--may--be--completed--if--it--involves:

(i)--Making--a--deposit--by--the--county--board
in--a--bank--in--which--the--county--board--member--has--a--financial
interest,

(ii)--The--purchase--of--gas,--electricity,--or
other--public--utility--services--from--a--company--in--which--the
county--board--member--has--a--financial--interest,

(iii)--Making--a--contract--after--any--required
publicly--advertised--competitive--bidding--with--a--firm,
corporation,--or--association--in--which--the--county--board--member
has--a--financial--interest,--or

(iv)--Making---a---contract---to---compose
threatened--or--actual--litigation--undertaken--between--the
county--board--and--the--county--board--member--or--between--the
board--and--a--firm,--corporation,--or--association--in--which--the
member--has--a--financial--interest,

(4)--If--the--action--has--been--approved--by--the--State
Superintendent,--and--if,--through--disqualifications,--less--than
a--quorum--of--the--county--board--is--capable--of--participating--in
any--contract--or--purchase--permitted--under--this--section,--the
remaining--member--or--members--constitute--a--quorum--and--may
complete--the--contract--or--purchase.