

agency or branch thereof." For purposes of this section, a member of the General Assembly shall not be considered an employee of the State of Maryland or of a department, commission, agency or branch thereof. In the event that such contract does not contain the foregoing provision, the State of Maryland, or any department, commission, agency or branch thereof, shall not be liable thereon.

SECTION 3. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 40A - Maryland Public Ethics Law

Title 4.

Financial Disclosure.

4-101. Persons required to file statements.

All (A) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, ALL officials and candidates for office as State officials, except those who file pursuant to § 4-105, are required to file the statements provided for in this title, PROVIDED, (2) HOWEVER, THAT A MEMBER OF A BOARD OR COMMISSION, WHO RECEIVES AS COMPENSATION LESS PER ANNUM THAN 25 PERCENT OF THE ANNUAL SALARY OF AN EMPLOYEE CLASSIFIED AS GRADE 18, BASE LEVEL, OF THE STATE EMPLOYEE PAY SCALE, SHALL, WITH RESPECT TO THE REQUIREMENTS OF SUBPARAGRAPHS (A) THROUGH (F) (I) OF § 4-103, BE REQUIRED TO DISCLOSE ONLY THAT--INFORMATION--RELEVANT--TO--THE--EXISTENCE--OF--A--REAL--OR APPARENT THE REQUIRED INFORMATION ABOUT ONLY THOSE INTERESTS, GIFTS, COMPENSATED POSITIONS, AND LIABILITIES WHICH MAY CREATE A CONFLICT, AS DEFINED IN SUBTITLE 3 OF THIS ARTICLE, BETWEEN THE MEMBER'S PERSONAL INTEREST AND HIS DUTIES AS A MEMBER OF THAT BOARD OR COMMISSION.

(B) THE COMMISSION SHALL SPECIFY BY REGULATION, SUBJECT TO THE APPROVAL OF THE AELR COMMITTEE, THE INFORMATION REQUIRED TO BE FILED UNDER SUBSECTION (A) (2) OF THIS SECTION AND THE CIRCUMSTANCES UNDER WHICH IT SHALL BE FILED.

(C) THE REGULATIONS PROMULGATED UNDER THIS SUBSECTION (B) OF THIS SECTION SHALL BE BASED ON THE EXPERIENCE OF THE COMMISSION IN OPINION - WRITING AND ENFORCEMENT UNDER TITLE 3 AND IN DISCLOSURE REVIEW UNDER TITLE 4.

4-102. Statement required to be filed; forwarding to Commission; public inspection.

(a) Each official holding an office set forth in § 4-101 above shall file under oath or affirmation with the Commission, on or before the ~~15th~~ 30TH day of April of each year during that person's term in office, the statement required by this title, for the calendar year immediately