

(2)--Encourage--location--of--new--industrial enterprises--in--the--State--and--the--retention--and--expansion--of present--enterprises--in--coordination--with--local--governing bodies--and--local--economic--development--agencies.

(3)--Coordinate--its--activities--with--those--of--the Division--of--Tourist--Development--in--the--promotion--of--tourism in--the--State.

(4)--Encourage--formation--of--local--and--sectional development--committees--and--cooperate--with--local--civic--groups and--other--local,--State--and--federal--development--agencies.

(5)--Disseminate--information--in--the--interest--of industrial--development--in--this--State,--by--publication, advertising--and--other--means.

(6)--Collect--and--assemble--information--and--data available--from--other--State--agencies--and--departments.

(7)--ENCOURAGE--BUSINESS--TO--LOCATE--IN--AREAS--OF HIGH--UNEMPLOYMENT--AND--POVERTY--THROUGH--THE--DESIGNATION--OF URBAN--ENTERPRISE--ZONES.

URBAN-ENTERPRISE-ZONES

266KK.

(A)--AN--AREA--SHALL--BE--DESIGNATED--AN--URBAN--ENTERPRISE ZONE--BY--THE--DIRECTOR--OF--THE--DIVISION--OF--ECONOMIC--DEVELOPMENT IF:

(1)--THE--BOUNDARY--OF--THE--AREA--IS--CONTINUOUS,

(2)--THE--AREA--HAS--A--POPULATION--OF--4,000,

(3)--THE--AVERAGE--RATE--OF--UNEMPLOYMENT--IN--THE--AREA FOR--THE--MOST--RECENT--24--MONTH--PERIOD--IS--TWICE--THE--AVERAGE STATE--UNEMPLOYMENT--RATE--FOR--THE--SAME--PERIOD,--AND

(4)--MORE--THAN--50--PERCENT--OF--THE--FAMILIES--RESIDING IN--THE--AREA--HAVE--INCOMES--THAT--ARE--BELOW--THE--POVERTY--LEVEL--AS DETERMINED--BY--THE--U.S.--BUREAU--OF--THE--CENSUS--IN--COMPILED--THE MOST--RECENT--DECENNIAL--CENSUS.

(B)--ANY--BUSINESS--THAT--LOCATES--IN--AN--URBAN--ENTERPRISE ZONE--AND--HIRS--NOT--LESS--THAN--50--PERCENT--OF--ITS--EMPLOYEES FROM--AMONG--THE--RESIDENTS--OF--THAT--URBAN--ENTERPRISE--ZONE--SHALL BE--ENTITLED--TO--RECEIVE--REDUCTIONS--IN--WORKMEN'S--COMPENSATION PREMIUMS,--UNDER--§--74--OF--ARTICLE--101,--EXEMPTION--FROM--PROPERTY TAX--AND--INCOME--TAX--UNDER--§§--9(S)--AND--288(B)(10)--OF--ARTICLE 81,--AND--REDUCTIONS--IN--UNEMPLOYMENT--INSURANCE--FUND CONTRIBUTIONS--UNDER--§--8(B)(2)--OF--ARTICLE--95A--OF--THE--CODE.

URBAN ENTERPRISE ZONES

266KK.