

(House Bill 1547)

AN ACT concerning

Montgomery County - Housing Opportunities Commission
MC 248-81

FOR the purpose of finding and declaring a public emergency in Montgomery County with respect to a critical shortage of affordable rental accommodations resulting from condominium conversions and rapidly rising construction and operating costs; finding that the problems thereby created are severe and frustrate a balanced housing mix and provision of housing for all economic segments of the community which are declared to be public purposes under the housing opportunities commission of Montgomery County; revising the meaning of "persons of eligible income" and establishing criteria for the determination thereof and making the determination by the county executive conclusive of the matter; providing for amendment of that determination by certain procedures; revising the meaning of "housing project for persons of eligible income" by defining the term "substantial portion" used therein; revising the presumption of validity of bonds issued by the housing opportunities commission of Montgomery County to conform to the provisions relating to "persons of eligible income"; and making technical and stylistic changes.

BY repealing and reenacting, with amendments,

Article 44A - Housing Authorities
Section 8A
Annotated Code of Maryland
(1980 Replacement Volume and 1980 Supplement)

BY adding to

Article 44A - Housing Authorities
Section 16(f)
Annotated Code of Maryland
(1980 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 44A - Housing Authorities

8A.

(a) It is hereby found and declared that there exists within Montgomery County a critical shortage of decent, safe and sanitary dwelling accommodations available either to