

CHAPTER 778

(House Bill 1319)

AN ACT concerning

Agriculture - Grain Dealers Buyers - Licensing

FOR the purpose of providing that a person may not be a grain ~~dealer~~ buyer without obtaining a license from the Secretary of Agriculture; establishing grounds for a refusal, suspension, or revocation of a grain ~~dealer's~~ buyer's license; establishing posting and insurance requirements; requiring the filing of a financial statement; creating an Administration Fund for use in administering the licensing program; providing for the placement of excess funds; requiring the publishing of an annual grain buyers directory; providing--that--a certain--portion--of--this--Act--is--contingent--upon--the passage--of--another--Act, and generally relating to the licensing of grain ~~dealers~~ buyers.

BY adding to

Article - Agriculture

Section 13-101 through ~~13-109~~ 13-113, to be under the new title "Title 13. Grain Dealers Buyers Licensing"

Annotated Code of Maryland
(1974 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Agriculture

TITLE 13. GRAIN ~~DEALERS~~ BUYERS LICENSING

13-101.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "FULL MARKET VALUE" MEANS THE VALUE REQUIRED BY LAW TO BE USED BY UNDERWRITERS IN PAYING FOR LOSSES OF THE COMMODITIES INSURED FOR THEIR ACTUAL CASH VALUE.

(C) "GRAIN DEALER BUYER" MEANS ANY PERSON, ASSOCIATION, ~~DEALER, COPARTNERSHIP OR CORPORATION, OR THEIR AGENTS OR REPRESENTATIVES, WHO IS ENGAGED IN THE BUSINESS OF BUYING, ---RECEIVING, ---SELLING, ---EXCHANGING, ---WAREHOUSING, NEGOTIATING, ---OR---SOLICITING---THE SALE, RESALE, EXCHANGE, OR TRANSFER OF ANY GRAIN PURCHASED---FROM---A---PRODUCER, ---OR---HIS AGENT---OR---REPRESENTATIVE---OR---WHO---HAS---RECEIVED---GRAIN---ON~~