

(3) The qualifications and business history of the applicant and, in the case of a broker-dealer, any partner, officer, or director, any person occupying a similar status or performing similar functions, or any person directly or indirectly controlling the broker-dealer;

(4) Any injunction, administrative order, or conviction of a misdemeanor involving a security or any other aspect of the securities business;

(5) Any conviction of a felony; and

(6) The applicant's financial condition and history].

11-406.

(a) A broker-dealer may obtain a renewal registration by filing with the Commissioner OR ANY ENTITY HE DESIGNATES BY RULE OR ORDER an application containing whatever information the Commissioner by rule ~~OR~~ ORDER requires to keep current the information contained in the application for initial registration.

(b) A broker-dealer or issuer may obtain a renewal registration for the agents associated with it by filing with the Commissioner OR ANY ENTITY HE DESIGNATES BY RULE OR ORDER an application containing the names of the agents associated with it and a certification that, to the best knowledge, information, and belief of the broker-dealer or issuer:

(1) There has been no change in the information contained in the agents' applications for the registration then currently in effect; or

(2) If there has been any such change, specifying the change.

(c) Every application for renewal registration is effective on [the date it is received] RECEIPT by the Commissioner OF THE PROPER APPLICATION AND FEE or on the expiration of the previous registration, whichever date is later.

11-407.

(a) (1) Every applicant for initial or renewal registration as a broker-dealer shall pay a filing fee of [\$75] \$125.

(2) Every applicant for initial or renewal registration as an agent shall pay a filing fee of [\$15, except that a partner, officer, or director of a broker-dealer applying for initial or renewal registration as an agent of the broker-dealer shall pay a filing fee of \$2] \$25.