

~~BY-adding-to~~

~~Article---Corperations-and-Assoociations
Section-11-705(a)
Annotated-Code-of-Maryland
{1975-Volume-and-1980-Supplement}~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Corporations and Associations

11-203.

(a) (1) The Commissioner from time to time may make, amend, and rescind the rules, forms, and orders necessary to carry out the provisions of this title, including rules and forms governing registration statements, applications, and reports and defining any terms, whether or not used in this title, to the extent that the definitions are not inconsistent with the provisions of this title.

(2) [For the purpose of rules and forms, the] THE Commissioner may BY RULE classify securities, persons, and matters within his jurisdiction, and prescribe different requirements for different classes.

~~11-206-~~

~~{e}--The--Commissioner--in--his--discretion--may--honor requests--from--interested--persons--for--interpretative--opinions AND--MAY--SET--AND--CHARGE--A--REASONABLE--FEE--FOR--THIS--SERVICE-~~

11-403.

Unless sooner terminated under other provisions of this title, the registration of each broker-dealer and agent expires ANNUALLY [on October 31 of each year] IN ACCORDANCE WITH THE RULES AND ORDERS OF THE COMMISSIONER.

11-405.

(a) A broker-dealer or agent may obtain an initial registration by filing with the Commissioner, OR ANY ENTITY HE DESIGNATES BY RULE OR ORDER, an application together with a consent to service of process under § 11-802 (a) of this subtitle. The application shall contain whatever information the Commissioner by rule OR-ORDER requires [concerning such matters as:

(1) The applicant's form and place of organization;

(2) The applicant's proposed method of doing business;