

(iii) Otherwise indicated an interest in the funds or deposit as evidenced by a memorandum on file with the financial organization;

(3) Any sum payable on a check certified in the State or on a written instrument issued in the State on which a banking or financial organization or business association is directly liable, including any certificate of deposit, draft, travelers check, and money order, that has been outstanding for more than [15] 5 years from the date it was payable (OR 15 YEARS IN THE CASE OF A TRAVELER'S CHECK) or, if payable on demand, from the date of its issuance, unless, within [15] 5 years OR 15 YEARS IN THE CASE OF A TRAVELER'S CHECK, the owner has:

(i) Corresponded in writing with the banking or financial organization or business association concerning it; or

(ii) Otherwise indicated an interest as evidenced by a memorandum on file with the banking or financial organization or business association; and

(4) Any funds or other tangible or intangible personal property removed from a safe deposit box, other safekeeping repository, or agency or collateral deposit box in the State on which the lease or rental period has expired [due to nonpayment of rental charges or other reason,] or any surplus amounts arising from the sale of the property pursuant to law, that have been unclaimed by the owner for more than [15] 5 years from the date on which the lease or rental period expired.

(5) NOTHING IN THIS SECTION SHALL BE CONSTRUED TO APPLY TO ANY DEMANDS, SAVINGS, OR MATURED TIME DEPOSITS THAT ARE DESIGNATED SUBJECT TO THE ORDER OF ANY COURT OF THIS STATE.

17-106.

(a) (1) Unclaimed funds, as defined in paragraph (2) of this subsection, held and owing by a life insurance corporation, shall be presumed abandoned if the last known address of the person entitled to the funds, according to the records of the corporation, is in the State. If a person other than the insured or annuitant is entitled to the funds and the address of the person is not known to the corporation or if it is not definite and certain from the records of the corporation which person is entitled to the funds, it is presumed that the last known address of the person entitled to the funds is the same as the last known address of the insured or annuitant according to the records of the corporation.

(2) "Unclaimed funds," as used in this subsection, means all money held and owing by any life insurance corporation unclaimed and unpaid for more than