

ALL-OF-THE-COUNTIES-AS-OF-DECEMBER-1-OF-THE-PREVIOUS--SCHOOL-YEAR,--AND-THE-QUOTIENT-SHALL-BE-EXPRESSED-AS-A-DOLLAR-FIGURE-ROUNDED-TO-THE-THIRD-DECIMAL-PLACE;

(ii)--THE--NUMBER--OF--HANDICAPPED-STUDENTS-ENROLLED-AS-OF-DECEMBER-1-OF-THE-PREVIOUS--SCHOOL--YEAR,--IN-EACH--COUNTY,--SHALL-BE-MULTIPLIED-BY-THE-QUOTIENT-DETERMINED-UNDER-SUBPARAGRAPH-(i)-OF-THIS-PARAGRAPH,--THE--PRODUCT--IS-THE--PROGRAM-LEVEL-FOR-THAT-COUNTY-TO-BE-SHARED-BY-THE-STATE-AND-THE-COUNTY;

(iii)--THE--SUM--OF--\$1,392,900--SHALL--BE-DIVIDED--BY--THE--AGGREGATE--WEALTH--OF--ALL--THE--COUNTIES,--UTILIZING-THE-WEALTH-DEFINITION-APPEARING-IN-§--5-202(A)--OF-THIS-ARTICLE,--AND-THE-RESULTING-QUOTIENT-SHALL-BE-ROUNDED-TO-SEVEN--DECIMAL--PLACES--AND--THEN-EXPRESSED-AS-A-PERCENTAGE. THIS--PERCENTAGE--FIGURE--SHALL--BE--KNOWN--AS--THE--LOCAL-CONTRIBUTION-RATE;

(iv)--A--CALCULATION-SHALL-BE-MADE-FOR-EACH-COUNTY-BY-MULTIPLYING-THE-WEALTH-OF-THE-COUNTY-BY-THE--LOCAL-CONTRIBUTION--RATE,--THE--PRODUCT--IS--THE--REQUIRED--LOCAL-CONTRIBUTION,--WHICH-IS-SUBTRACTED-FROM-THE-PROGRAM-LEVEL-FOR-THE--COUNTY--DETERMINED--UNDER--SUBPARAGRAPH--(ii)--OF--THIS-PARAGRAPH,--AND--THE--REMAINDER--IS--THE--REQUIRED--STATE-CONTRIBUTION-FOR-FISCAL-YEAR-1982--TIER-TWO.

(b)--THE--STATE--AND--THE--COUNTIES--SHALL--SHARE-COLLECTIVELY--IN--THE-COST-OF-EDUCATING-HANDICAPPED-CHILDREN-IN-NONPUBLIC-PROGRAMS-UNDER-§-8-409-OF-THIS-SUBTITLE-ON--THE-FOLLOWING-BASIS:

(1)--FOR--EACH-OF-THESE-CHILDREN-DOMICILED-IN-THE-COUNTY,--THE-COUNTY-SHALL-CONTRIBUTE-THE-LOCAL-SHARE--OF--THE-BASIC--COST,--AS--REQUIRED--UNDER--SUBSECTION--(b)--OF--THIS-SECTION,--PLUS-AN-ADDITIONAL-AMOUNT-EQUAL-TO-200--PERCENT--OF-THE--BASIC--COST,--BUT--NOT--MORE--THAN--THE-AMOUNT-OF-COST-OR-REIMBURSEMENT-APPROVED-BY-THE-DEPARTMENT. THIS-CONTRIBUTION-SHALL-BE-MADE-FROM-THE-FUND-ESTABLISHED--BY--THE--STATE--AND-LOCAL--CONTRIBUTIONS--TO--THE--EXCESS--COST--PROGRAM--UNDER-SUBSECTION-(c)-OF-THIS-SECTION,--AND

(2)--FOR-EACH-OF-THESE-CHILDREN,--THE-STATE--SHALL-CONTRIBUTE-AN-AMOUNT-EQUAL-TO-THE-APPROVED-AMOUNT-OF-COST-OR-REIMBURSEMENT--LESS--THE--AMOUNT--THE-COUNTY-MUST-CONTRIBUTE-UNDER-ITEM-(1)-OF-THIS-SUBSECTION.

SECTION 2. BE IT FURTHER ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Commercial Law