

Approved May 19, 1981.

-----

CHAPTER 774

(House Bill 1298)

AN ACT concerning

State Funding for Education

Abandoned Property

Supplementary Appropriation - State Funding for Education

FOR the purpose of altering ~~the current expense aid program level and~~ the additions to State shares for current expense aid, the county contributions for vocational-technical programs, and the amount of vocational-technical set-asides for counties, and the special education aid formula; repealing special provisions as to Prince George's County; redefining certain terms; ~~making technical changes relating generally to State funding for education; making provisions of this Act severable, and making this Act contingent on a certain appropriation~~ providing for definition of a term; altering the time periods that create a presumption that certain property may be considered abandoned by its owner; providing a time period before there is a presumption of abandonment of certain property; imposing certain restrictions on certain charges or withholding of certain benefits; requiring certain persons to make a report; requiring the Comptroller to invest and pay interest on certain property; requiring the sale of abandoned property; altering certain penalties; providing for the disposition of funds; providing a valuation method for the sale of abandoned property; clarifying language; generally relating to the disposition of abandoned property in this State; providing for the legislative appropriation of the revenues derived through the sale of abandoned property for State aid to education; and making this bill a supplementary appropriation bill.

BY repealing and reenacting, with amendments,

Article - Education

Section 5-202, ~~8-417, 8-417.1, and 8-417.6~~

Annotated Code of Maryland

(1978 Volume and 1980 Supplement)

~~BY adding to~~

~~Article - Education~~

~~Section 8-417.7~~

~~Annotated Code of Maryland~~