

owners of funds so distributed and the type of property which the funds distributed represent. The record shall be available for public inspection during reasonable business hours by any person who claims a legal interest in any property held by the administrator, provided that the person gives prior notice to the administrator.

[(c) Before making any distribution to the counties or the State, the administrator shall deduct all costs incurred in administering this title.]

17-123.

(a) (1) The administrator shall consider any claim filed under this title and may hold a hearing and receive evidence concerning it.

(2) If a hearing is held, he shall prepare a finding and a decision in writing on each claim filed, stating the substance of any evidence heard by him and the reasons for his decision. The decision shall be a public record.

(b) If the claim is allowed, the administrator immediately shall make payment. The claim shall be paid without deduction for costs of notices or sale or for service charges.

(C) IN SATISFYING A CLAIM THE ADMINISTRATOR SHALL PAY THE CLAIMANT AN AMOUNT EQUAL TO THE SALES PRICE OBTAINED AT THE PUBLIC SALE PLUS INTEREST AT THE RATE EQUAL TO THAT EARNED BY THE STATE TREASURER EACH YEAR ON INVESTED STATE FUNDS.

17-127.

(a) ANY PERSON WHO FAILS TO PAY OR DELIVER ABANDONED PROPERTY TO THE ADMINISTRATOR AS REQUIRED BY THIS TITLE SHALL PAY A PENALTY EQUAL TO 25 PERCENT OF THE VALUE OF THE PROPERTY. If any person fails to file any report or refuses to deliver property to the administrator as required by this title, the administrator [shall] MAY bring an action in a court of appropriate jurisdiction TO REQUIRE THE FILING OF THE REPORT AND to enforce [the] delivery OF THE PROPERTY.

(b) Any person who fails to render any report or perform any other duty required by this title is subject to a fine of [\$5] \$100 for each day the report is withheld, but not more than [\$500] \$5,000.

(c) [Any] IN ADDITION TO THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION, ANY person who refuses to pay or deliver abandoned property to the administrator as required by this title is subject to a fine of not less than \$500 nor more than [\$1,000] \$5,000 or imprisonment for not more than six months or both.