

Any stock or other certificate of ownership, or any dividend, profit, distribution, interest, payment on principal, or other sum held or owing by a business association for or to a shareholder, certificate holder, member, bondholder or other security holder, or participating patron of a cooperative, who has not claimed it or corresponded in writing with the business association concerning it within [seven] 5 years after the date prescribed for payment or delivery, is presumed abandoned if:

(1) It is held or owing by a business association organized under the laws of or created in the State; or

(2) It is held or owing by a business association doing business in the State but not organized under the laws of or created in the State, and the records of the business association indicate that the last known address of the person entitled to it is in the State; or

(3) It is held or owing by a business association not doing business in the State and not organized under the laws of or created in the State, but the records of the business association indicate that the last known address of the person entitled to it is in the State.

17-110.

All intangible personal property and any income or increment on it, held in a fiduciary capacity for the benefit of another person, is presumed abandoned unless, within [seven] 5 years after it becomes payable or distributable, the owner has increased or decreased the principal, accepted payment of principal or income, corresponded in writing concerning the property, or otherwise indicated an interest as evidenced by a memorandum on file with the fiduciary, if the property is held by:

(1) A banking organization or financial organization;

(2) A business association organized under the laws of or created in the State;

(3) A business association doing business in the State but not organized under the laws of or created in the State, and the records of the business association indicate that the last known address of the person entitled to it is in the State; or

(4) Any other person in the State.

17-111.

All intangible personal property held for the owner by any court, public corporation, public authority, or public