

The following property held or owing by a banking or financial organization, or business association is presumed abandoned, if the depositor has been issued a notice by first class mail to his last known address of the fact that the property will be considered abandoned and he has not responded within 30 days to the notification:

(1) Any demand, savings, or matured time deposit made in the State with a banking organization, together with any interest or dividend on it, excluding any charges that lawfully may be withheld, unless, within [12] 5 years, the owner has:

(i) Increased or decreased the amount of the deposit;

(ii) Presented the passbook or other similar evidence of the deposit for the crediting of interest;

(iii) Corresponded in writing with the banking organization concerning the deposit; or

(iv) Otherwise indicated an interest in the deposit as evidenced by a memorandum on file with the banking organization;

(2) Any funds paid in the State toward the purchase of shares or other interest in a financial organization, or any deposit made with these funds in the State, and any interest or dividends on these, excluding any charges that lawfully may be withheld, unless, within [12] 5 years, the owner has:

(i) Increased or decreased the amount of the funds or deposit, or presented an appropriate record for the crediting of interest or dividends;

(ii) Corresponded in writing with the financial organization concerning the funds or deposit; or

(iii) Otherwise indicated an interest in the funds or deposit as evidenced by a memorandum on file with the financial organization;

(3) Any sum payable on a check certified in the State or on a written instrument issued in the State on which a banking or financial organization or business association is directly liable, including any certificate of deposit, draft, travelers check, and money order, that has been outstanding for more than [15] 5 years from the date it was payable (OR 15 YEARS IN THE CASE OF A TRAVELER'S CHECK) or, if payable on demand, from the date of its issuance, unless, within [15] 5 years OR 15 YEARS IN THE CASE OF A TRAVELER'S CHECK, the owner has: