

tax in certain counties; and providing a certain sunset provision.

BY adding to

Article 81 - Revenue and Taxes
Section 468 through 474 471, inclusive, to be under the
new subtitle "Maryland Coal Tax"
Annotated Code of Maryland
(1980 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

MARYLAND COAL TAX

468.

{A}--AS USED IN THIS SUBTITLE, THE FOLLOWING TERMS HAVE THE MEANINGS INDICATED.

{B}--"COAL"--MEANS--ANY MATERIAL COMPOSED PREDOMINANTLY OF HYDROCARBONS IN A SOLID STATE AND THAT IS RECOVERED BY THE SURFACE MINING METHOD.

{C}--"CODE COUNTY"--MEANS A COUNTY QUALIFYING AS A CODE COUNTY UNDER ARTICLE XI F OF THE CONSTITUTION OF MARYLAND.

{D}--"COMPTROLLER"--MEANS--THE--COMPTROLLER--OF--THE TREASURY OF MARYLAND.

{E}-(1)--"GROSS PROCEEDS"--MEANS THE AGGREGATE VALUE IN MONEY OR ANY THING OR THINGS PAID OR DELIVERED, OR PROMISED TO BE PAID OR DELIVERED, IN CONNECTION WITH THE SALE OF COAL WITHOUT ANY DEDUCTION ON ACCOUNT OF THE COST OF THE COAL SOLD.

{2}--"GROSS--PROCEEDS"--DOES--NOT--INCLUDE--THE FOLLOWING:

{i}--TAXES IMPOSED ON THE RETAIL SALE OF COAL AS DEFINED BY SECTION 324(F)(4) OF THIS ARTICLE IF THE TAXES ARE SEPARATELY STATED FROM THE CONSIDERATION RECEIVED FOR THE COAL;

{ii}--THE AMOUNT PAID BY ANY PERSON AS, OR IN THE NATURE OF, INTEREST OR FINANCE CHARGES ON ACCOUNT OF CREDIT EXTENDED IN CONNECTION WITH THE SALE OF ANY COAL, IF THE INTEREST OR FINANCE CHARGES ARE SEPARATELY STATED FROM THE CONSIDERATION RECEIVED FOR THE COAL, AND

{iii}--THE AMOUNT PAID BY ANY PERSON ON ACCOUNT OF ANY BONA FIDE FREIGHT, DELIVERY, AND OTHER