

Housing Services Corporations to encourage reinvestment in neighborhoods; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 41 - Governor - Executive and Administrative  
Departments

NEIGHBORHOOD HOUSING SERVICES FUND

517.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "DEPARTMENT" MEANS THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT.

(C) "FUND" MEANS THE NEIGHBORHOOD HOUSING SERVICES FUND.

(D) "OPERATING BUDGET" MEANS ALL THOSE FUNDS NECESSARY FOR ADMINISTRATIVE, TECHNICAL, LEGAL OR OTHER EXPENSES OF OPERATING A NEIGHBORHOOD HOUSING SERVICES CORPORATION, EXCLUDING FUNDS ALLOCATED TO OR USED IN CONNECTION WITH REVOLVING OR OTHER LOAN FUNDS.

(E) "POLITICAL SUBDIVISION" MEANS A COUNTY OR MUNICIPAL CORPORATION.

(F) "NEIGHBORHOOD HOUSING SERVICES CORPORATION" MEANS A NEIGHBORHOOD HOUSING SERVICES CORPORATION ESTABLISHED IN CONNECTION WITH THE NATIONAL NEIGHBORHOOD REINVESTMENT CORPORATION.

(G) "SECRETARY" MEANS THE SECRETARY OF THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT.

518.

THERE IS A NEIGHBORHOOD HOUSING SERVICES FUND ADMINISTERED BY THE DEPARTMENT.

519.

(A) (1) THE DEPARTMENT SHALL MAKE GRANTS TO ELIGIBLE NEIGHBORHOOD HOUSING SERVICES CORPORATIONS PURSUANT TO THE TERMS OF SUBSECTIONS (B) AND (C).

(2) A NEIGHBORHOOD HOUSING SERVICES CORPORATION WHICH OVERSEES PROGRAMS IN MORE THAN ONE NEIGHBORHOOD SHALL BE ELIGIBLE FOR A GRANT FOR EACH NEIGHBORHOOD PROGRAM IN ADDITION TO A GRANT FOR THE CENTRAL CORPORATION.