

THROUGH OWNERSHIP OF ANY OTHER INTEREST, WITH ANY REAL ESTATE BROKER OR FIRM DOING BUSINESS IN THIS STATE. A discharge in bankruptcy shall not relieve a person from the penalties and disabilities provided in this subsection.

(6) If, at any time, the money deposited in the guaranty fund is insufficient to satisfy any duly authorized claim or portion thereof, the Commission, when sufficient money has been deposited in the guaranty fund, shall satisfy such unpaid claims or portions thereof, in the order that such claims or portions thereof were originally filed, plus accumulated interest at the rate of 10 percent a year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

CHAPTER 756

(House Bill 515)

AN ACT concerning

Mechanics' Liens - Prior Waiver Prohibited

FOR the purpose of prohibiting certain unperformed contracts relating to certain construction, alteration, or repairs from providing that a party waives the right to claim a mechanics' lien or the right to sue on a contractor's bond; and providing that violations of this Act void any waiver provision in the contract.

BY adding to

Article - Real Property
Section 9-113
Annotated Code of Maryland
(1974 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Real Property

9-113.

(A) AN EXECUTORY CONTRACT BETWEEN A CONTRACTOR AND ANY SUBCONTRACTOR THAT IS RELATED TO CONSTRUCTION, ALTERATION, OR REPAIR OF A BUILDING, STRUCTURE, OR IMPROVEMENT MAY NOT WAIVE OR REQUIRE THE WAIVER-OF SUBCONTRACTOR TO WAIVE THE RIGHT TO: