

Section 5-807 through 5-809, inclusive  
Annotated Code of Maryland  
(1980 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

5-807.

~~(A)--A-BANKING-INSTITUTION-MAY-NOT-~~

~~(1)--ISSUE---AN---ADVERTISEMENT---OR---MAKE---A  
REPRESENTATION-THAT-IS-FALSE,-MISLEADING,-OR-DECEPTIVE;~~

~~(2)--IMPOSE-AS-A-CONDITION-FOR-A-LOAN-~~

~~(i)--A-REQUIREMENT-THAT-THE-CUSTOMER-OBTAIN  
OTHER-CREDIT,-PROPERTY,-OR-SERVICE-FROM-THE-INSTITUTION,-OR~~

~~(ii)--ANY--RESTRICTION-ON-OBTAINING-CREDIT,  
PROPERTY,-OR--SERVICE--FROM---A---COMPETITOR---UNLESS---THE  
RESTRICTION-IS-REASONABLY-NECESSARY-TO-SECURE-THE-LOAN;~~

~~(3)--IMPOSE-AS-A-CONDITION-FOR-A-SERVICE-~~

~~(i)--A-REQUIREMENT-THAT-THE-CUSTOMER-OBTAIN  
OTHER--CREDIT,-PROPERTY,-OR-SERVICE-FROM-THE-INSTITUTION,-OR~~

~~(ii)--ANY-RESTRICTION-ON-OBTAINING--CREDIT,  
PROPERTY,-OR-SERVICE-FROM-A-COMPETITOR,-OR~~

~~(4)--ENGAGE---IN--AN--ACT--OR--PRACTICE--THAT--IS  
ANTICOMPETITIVE,-UNFAIR,-DECEPTIVE,-OR-INJURIOUS--TO--PUBLIC  
INTEREST-~~

~~(B)--THE---BANK---COMMISSIONER---MAY---ADOPT---RULES,  
REGULATIONS,-AND-STANDARDS--WHICH--FURTHER--DEFINE--SPECIFIC  
ACTS---OR---PRACTICES---THAT--ARE--ANTICOMPETITIVE,-UNFAIR,  
DECEPTIVE,-OR-INJURIOUS-TO-THE-PUBLIC-INTEREST-~~

~~(C)--A-BANKING-INSTITUTION-AND-ANY--DIRECTOR,-OFFICER,  
TRUSTEE,-MANAGER,-AGENT,-OR--EMPLOYEE--OF--A--BANKING  
INSTITUTION-WHO-VIOLATES-ANY-PROVISION-OF--THIS--SECTION--IS  
GUILTY--OF--A--MISDEMEANOR-AND-ON-CONVICTION-IS-SUBJECT-TO-A  
FINE-NOT-EXCEEDING-\$3,000-OR-IMPRISONMENT--NOT--EXCEEDING--5  
YEARS-OR-BOTH-~~

5-807.

(A) A BANKING INSTITUTION MAY NOT:

(1) ISSUE AN ADVERTISEMENT OR MAKE A  
REPRESENTATION THAT IS FALSE, MISLEADING, OR DECEPTIVE;