

(2) The approval imposes the same conditions that federal law requires or permits as to a national banking association; and

(3) The transaction complies with the rules, regulations, and conditions [adopted by a majority of the full authorized membership of the Board] THAT THE BANK COMMISSIONER ADOPTS.

5-502.

(b) A banking institution may have an electronic terminal, if the Bank Commissioner, WITH AFTER RECEIVING THE ADVICE OF THE BANKING BOARD, approves.

5-504.

(a) Notwithstanding any other provision of Titles 1 through 5 of this article, [on approval of a majority of the full authorized membership of the Bank Regulations Board] IF THE BANK COMMISSIONER APPROVES, banking institutions may engage in any additional banking activity or bank-related service in which, under federal law, national banking associations may engage.

(b) The [Bank Regulations Board] BANK COMMISSIONER may approve an additional activity or bank-related service only if:

(1) The [Board] BANK COMMISSIONER determines that approval is:

(i) Reasonably required to protect the welfare of the general economy of this State and of banking institutions; and

(ii) Not detrimental to the public interest or to banking institutions; and

(2) The approval imposes the same conditions that federal law requires or permits as to national banking associations.

12-209.

On application for a permit, the Bank Commissioner, WITH AFTER RECEIVING THE ADVICE OF THE BANKING BOARD, shall issue the permit, if the Bank Commissioner determines that the establishment and operations of the proposed office or electronic terminal will not violate any law of this State that applies to banks and banking.

SECTION 2. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland (as enacted by Chapter 754 of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows: